

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### News in headlines:

- Oil Set for Weekly Gain as U.S. and China Spur Demand Optimism
- Copper Boom Is Just Beginning for the CEO of Biggest Gold Miner
- Rising Rates Sting at Present, but Gold Can Still Shine

#### Chart of the day:

MCX:CRUDEOIL11, 1D 4817 ▲ +39 (+0.82%) O:4774 H:4863 L:4747 C:4817



The day trend in CRUDEOIL is indicating sideways to upside move as making higher highs and higher low breaking the resistance so one can go long in it.

#### Technical View:

- Bullion: Day trend is indicating sideways to downside move in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating sideways move.

**Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	48042	47671	47205	46834	46368	45997	45531	DOWNTREND
SILVER	71609	70770	69704	68865	67799	66960	65894	DOWNTREND
BULLDEX	15102	14973	14794	14665	14486	14357	14178	DOWNTREND

**Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4984	4924	4868	4808	4752	4692	4636	SIDEWAYS
NATURALGAS	228.3	225.3	219.8	216.8	211.3	208.3	202.8	AT RESISTANCE

**Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	199.2	197.9	195.6	194.4	192.1	190.8	188.5	AT RESISTANCE
NICKEL	1340.5	1327.7	1310.1	1297.3	1279.7	1266.9	1249.3	SIDEWAYS
ZINC	243.6	240.4	236.2	233.0	228.7	225.5	221.3	AT RESISTANCE
COPPER	777.8	773.1	765.2	760.5	752.6	747.9	740.0	AT RESISTANCE
LEAD	179.5	177.2	174.7	172.4	169.9	167.6	165.1	AT RESISTANCE
METLDEX	15519.3	15419.7	15255.3	15155.7	14991.3	14891.7	14727.3	AT RESISTANCE

**Important Data Today:**

- **THERE IS NO IMP DATA TODAY.**

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